

Ad-hoc

## **029 Group SE: Portfolio Company Limestone Capital AG completes capital increase**

**Berlin, 1 November 2022.** 029 Group SE (ISIN: DE000A2LQ2D0), a global hospitality and lifestyle platform, announces that it was notified today that its portfolio company Limestone Capital AG, a fully integrated investment firm dedicated to identifying and creating value within the hospitality sector, completed a capital increase at a significant valuation uplift reflecting an investment by an undisclosed investor.

Subject to audit, management estimates that the value of 029 Group's interest in Limestone is expected to increase to approximately EUR 16.7 million as a result of the capital increase.

### **About 029 Group SE**

029 Group SE believes that the next generation of consumer brands will be built on connection, experiences, and community. In a post-pandemic world, new patterns of work, life and leisure are emerging and accelerating. These trends create opportunities in hospitality and lifestyle for innovation-driven entrepreneurship with a strong community focus. 029 Group backs the most audacious entrepreneurs with a hands-on investment approach, focusing on areas where they can add significant value through their platform, global network and company building expertise. 029 Group is based in Berlin, Germany.

For further information, please see: <https://www.029-group.com/>

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