

**Mendarion SE
Berlin**

half-year FINANCIAL STATEMENTS

as at 30 June 2022

Interim Balance Sheet as at 30/06/2022

Mendarion SE, Berlin

ASSETS

	EUR	Financial Year EUR	Prior Year EUR
A. Current assets			
I. Receivables and other assets	1,053.62		1,495.20
II. Cash on hand, central bank balances, bank balances, and checks	<u>134,005.98</u>		<u>154,469.45</u>
		135,059.60	155,964.65
B. Prepaid expenses		1,708.75	2,833.29
		<u>136,768.35</u>	<u>158,797.94</u>

Interim Balance Sheet as at 30/06/2022

Mendarion SE, Berlin

TOTAL EQUITY AND LIABILITIES

	EUR	Financial Year EUR	Prior Year EUR
A. Equity			
I. Subscribed capital		250,000.00	250,000.00
II. Accumulated losses brought forward		105,903.45	84,229.18
III. Net loss for the financial year		13,493.63	12,476.38
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Total equity		130,602.92	153,294.44
B. Provisions		6,165.43	5,503.50
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		136,768.35	158,797.94
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Income Statement from 01/01/2022 to 30/06/2022

Mendarion SE, Berlin

	Financial Year EUR	Prior Year EUR
1. Other operating expenses	13,493.63	12,476.38
2. Net income/net loss after tax	13,493.63-	12,476.38-
3. Net loss for the financial year	13,493.63	12,476.38

Cash Flow Statement (direct) from 01/01/2022 to 30/06/2022

Mendarion SE, Berlin

	Financial Year EUR	Prior Year EUR
- Cash outflows to suppliers and employees	18,691.91	16,252.92
=+ other Cash inflows not attributable to investing or financing activities	2,671.72	1,358.38
- Other cash outflows not attributable to investing or financing activities	650.62	737.00
Cash flow from the operating activities	16,670.81-	15,631.54-
Cash-effective changes of cash funds (total cash flows)	16,670.81-	15,631.54-
+ Cash funds at beginning of period	150,676.79	170,100.99
Cash funds at the end of the period	134,005.98	154,469.45

Notes as at

30 June 2022

Mendarion SE, Berlin

General information on the interim statement

The interim statement of the Mendarion SE was prepared based on the accounting rules of the German Commercial Code (Handelsgesetzbuch, HGB).

The provisions of the German Stock Corporation Act (AktG) and the SE-Implementation Act (SEAG) also had to be observed in addition to the above regulations.

Information that can be given either on the balance sheet, in the income statement or in the notes to the financial statements is given entirely in the notes.

For the income statement, the total cost method according to Section 275 para. 2 of the German Commercial Code was chosen.

According to the size categories specified in § 267a of the German Commercial Code (HGB), the Company is a micro-corporation.

In the preparation of the interim statements, no use was made of the size-dependent relief provided for in of § 264 para. 1 sentence 5 of the German Commercial Code (HGB). When preparing the interim statements, partial use was made of the size-relate exemptions of Sections 267, 276 and 288 of the German Commercial Code.

The interim statement of the company was prepared in German and EURO in accordance with Section 244 of the German Commercial Code.

Information identifying the company according to the registry court

Company name according to registry court: Mendarion SE

Registered company seat according to registry court: Berlin

Registry entry: Handelsregister

Registry court: Berlin (Charlottenburg)

Registry court number: HRB 200678 B

Notes as at

30 June 2022

Mendarion SE, Berlin

Disclosures on accounting policies**Accounting policies**

Accounts receivable and similar assets were recorded at their nominal value or at their lower fair value as at the balance sheet date. The measurement of receivables and similar assets reflects all identifiable risks.

The liquid assets (bank balances) were recorded at their nominal values.

Other provisions were recognised for all uncertain liabilities in the settlement amount required according to prudent business judgment. All discernible risks were taken into account.

Liabilities are recognised at their settlement amount.

Accounting policies that have changed as against the prior year

For the interim statement the previously applied accounting policies were essentially adopted.

Balance sheet disclosures**Information on receivables with a residual term of more than one year**

There are no receivables with a remaining term of more than one year as at 30 June 2022 or as at 31 December 2021.

Disclosures on share classes

The share capital of EUR 250,000.00 is composed of:

Share capital	EUR
250,000.00 ordinary shares each with a notional value of EUR 1.00	250,000.00

Disclosures on authorized capital

The Board of Directors is authorized by the Articles of Association dated 9 March 2018, to increase the share capital of the Company once or several times until 15 March 2023, by a total of up to EUR 125,000.00 for cash and/or contributions in kind, whereby shareholders' subscription rights may be excluded (Authorized Capital 2018/I).

Notes as at

30 June 2022

Mendarion SE, Berlin

Information on residual terms of liabilities

The amount of liabilities with a remaining term of up to one year is EUR 0.00 (previous year: EUR 0.00).

Contingent liabilities resulting from un-recognized liabilities in accordance with section 251 of the German Commercial Code

There were no contingent liabilities within the meaning of Section 251 of the German Commercial Code at the balance sheet date.

Other disclosures**Group affiliation**

Mendarion SE is a company of the Apeiron Investment Group Ltd., Malta, as of the reporting date 30 June 2022.

Apeiron Investment Group Ltd. (parent company), Sliema/Malta (seat) prepared the group financial statements for the largest group of consolidated companies that include the accounts of Mendarion SE. These group financial statements are available in the Malta Business Registry at www.mbr.mt (<http://www.mbr.mt>).

Average number of employees during the financial year

No employees have been employed so far.

Names of members of the Administrative Board and the Managing Director

The following persons were managing director of the company:

Herbert Munz (until 20 June 2022)

Lorin Van Nuland (since 20 June 2022)

The managing directors received no payments for their occupation in the reporting period.

Notes as at

30 June 2022

Mendarion SE, Berlin

The following persons were members of the Administrative Board until 20 June 2022:

Boris Dürr	Chairman
Christian Schild	Vice-Chairman
Dipl. Kf. Herbert Munz	Member

The following persons have been members of the Administrative Board since 20 June 2022:

Vincent Wobbe	Chairman
Marc Weber	Vice-Chairman
Lorin Van Nuland	Member

The members of the Administrative Board did not receive any remuneration for their activities in the reporting period.

Signature of managing director

Berlin, 25 July 2022

Signed Lorin Van Nuland

Mendarion SE

Equity Schedule as at 30 June 2022

	Share Capital		Outstanding Capital Contribution not yet Requested	Additional Paid-in Capital	Earned Equity	Total Equity
	Common Stock	Preferred Stock				
	EUR	EUR	EUR	EUR	EUR	EUR
Equity at time of incorporation	250.000	0	0	0	0	250.000
Net gain / loss for the year	0	0	0	0	-68.782	-68.782
Balance at December 31, 2018	250.000	0	0	0	-68.782	181.218
Balance at January 1, 2019	250.000	0	0	0	-68.782	181.218
Capital increase	0	0	0	0	0	0
Other changes in equity	0	0	0	0	0	0
Net gain / loss for the year	0	0	0	0	-8.644	-8.644
Balance at December 31, 2019	250.000	0	0	0	-77.425	172.575
Balance at January 1, 2020	250.000	0	0	0	-77.425	172.575
Capital increase	0	0	0	0	0	0
Other changes in equity	0	0	0	0	0	0
Net gain / loss for the year	0	0	0	0	-6.804	-6.804
Balance at December 31, 2020	250.000	0	0	0	-84.229	165.771
Balance at January 1, 2021	250.000	0	0	0	-84.229	165.771
Capital increase	0	0	0	0	0	0
Other changes in equity	0	0	0	0	0	0
Net gain / loss for the year	0	0	0	0	-21.674	-21.674
Balance at December 31, 2021	250.000	0	0	0	-105.903	144.097
Balance at January 1, 2022	250.000	0	0	0	-105.903	144.097
Capital increase	0	0	0	0	0	0
Other changes in equity	0	0	0	0	0	0
Net gain / loss for the year	0	0	0	0	-13.494	-13.494
Balance at June 30, 2022	250.000	0	0	0	-119.397	130.603