

Ad-hoc

029 Group SE: Successful Exit of Stake in Portfolio Company Emerald Stay

Berlin, 12 February 2024. 029 Group SE (ISIN: DE000A2LQ2D0), a global hospitality and lifestyle platform (the “**Company**”), announces that it successfully exited its entire stake in its portfolio company Emerald Stay S.A. (“**Emerald Stay**”).

The transaction is structured as a secondary share sale and is expected to generate approx. EUR 1,6 mn of gross proceeds, reflecting a realized multiple on FY 2023 book value of around 2.3X (2.7X on invested capital).

029 Group Managing Director Lorin Van Nuland commented: „We are pleased with this successful exit, realizing a strong return in a highly challenging venture market. In addition, the Company’s shareholders will continue to have exposure to Emerald Stay through our investment in Limestone Capital AG, which remains one of the core shareholders of Emerald Stay.“

About 029 Group SE

029 Group SE believes that the next generation of consumer brands will be built on connection, experiences, and community. In a post-pandemic world, new patterns of work, life and leisure are emerging and accelerating. These trends create opportunities in hospitality and lifestyle for innovation-driven entrepreneurship with a strong community focus. 029 Group backs the most audacious entrepreneurs with a hands-on investment approach, focusing on areas where they can add significant value through their platform, global network and company building expertise. 029 Group is based in Berlin, Germany.

For further information, please see: <https://www.029-group.com/>

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