

Press Release

029 Group SE: NuWays with increased price target for 029 Group following strong development at key holdings and portfolio addition

Berlin, 28th August 2023. NuWays by Hauck Aufhäuser Lampe has published an updated Equity Research Report in its coverage of 029 Group SE and confirmed its "Hold" recommendation on the shares of the global hospitality and lifestyle investment holding company. The price target was increased slightly to €15.00 per share. The increased price target was particularly justified by the strong development of the portfolio companies Limestone Capital AG and TRIP Drink Ltd. as well as the addition of the latest investment in fjör, a D2C premium skincare brand, to the 029 portfolio. According to Equity Research Analyst Christian Sandherr, the portfolio addition fits very well with 029's investment thesis of investing in next-generation consumer brands.

The research is available on the company website and can be downloaded [here](#).

About 029 Group SE

029 Group SE believes that the next generation of consumer brands will be built on connection, experiences, and community. In a post-pandemic world, new patterns of work, life and leisure are emerging and accelerating. These trends create opportunities in hospitality and lifestyle for innovation-driven entrepreneurship with a strong community focus. 029 Group backs the most audacious entrepreneurs with a hands-on investment approach, focusing on areas where they can add significant value through their platform, global network and company building expertise. 029 Group is based in Berlin, Germany.

Further Information: <https://www.029-group.com/>

029 Group SE

Neue Schönhauserstr. 3-5

10719 Berlin

E-Mail: ir@029-group.com

<https://www.029-group.com/>